

**Mitsubishi UFJ Financial Group, Inc. (MUFG)**  
**Mitsubishi UFJ Trust and Banking Corporation**  
**Mitsubishi UFJ Asset Management Co., Ltd.**

## **Transfer of Capital Ownership of Mitsubishi UFJ Asset Management Co. to MUFG**

**Tokyo, February 29, 2024** --- MUFG today announced that it has decided to transfer all Mitsubishi UFJ Asset Management Co., Ltd. (“MUAM”) shares held by Mitsubishi UFJ Trust and Banking Corporation to MUFG on April 1, 2024, via a dividend in kind. This follows on last year’s “Strategic Initiatives for Enhancing MUFG’s Asset Management Business<sup>[1]</sup>” announcement, which stated that MUFG had decided to alter the capital ownership of MUAM and had commenced detailed deliberations toward that end.

### **1. Aim of the share transfer**

As stated in the July 31, 2023 press release, MUAM is working on enhancing corporate governance and pursuing heightened transparency in its business to enhance stakeholders’ trust in asset management.

As part of this effort, we have decided on this share transfer, which will make MUAM a wholly owned subsidiary of MUFG and contribute to realizing the Japanese government’s goal of promoting “Japan as a leading asset management hub.”

### **2. Summary of the share transfer**

#### **(1) Date of the share transfer**

April 1, 2024

#### **(2) Scheme of the share transfer**

Mitsubishi UFJ Trust and Banking Corporation will transfer 100% of MUAM shares held by Mitsubishi UFJ Trust and Banking Corporation to MUFG as a dividend.

#### **Reference: Overview of MUAM as of February 29, 2024**

Company name	Mitsubishi UFJ Asset Management Co., Ltd.
Business	Offer, establishment, and management of publicly and privately placed investment trusts, investment advisory services, etc.
Date of establishment	August 1985
Location	Tokyo Shiodome Building, 1-9-1, Higashi-Shinbashi, Minato-ku, Tokyo
Representative	Sunao Yokokawa, President & CEO
Capital	JPY 2 billion

[1] “Strategic Initiatives for Enhancing MUFG’s Asset Management Business” July 31, 2023:

[https://www.mufg.jp/dam/pressrelease/2023/pdf/news-20230731-002\\_en.pdf](https://www.mufg.jp/dam/pressrelease/2023/pdf/news-20230731-002_en.pdf)

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## **About MUFG**

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world’s leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with approximately 2,000 locations in more than 40 countries. The Group has about 120,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to “be the world’s most trusted financial group” through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG’s shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit <https://www.mufg.jp/english>.