

Mitsubishi UFJ Financial Group, Inc. (MUFG)
Mitsubishi UFJ Trust and Banking Corporation

First Sentier Investors enters into a Sales and Purchase agreement with AlbaCore Capital Group

Tokyo, March 20, 2023 --- MUFG and Mitsubishi UFJ Trust and Banking Corporation's (the Trust Bank) consolidated subsidiary First Sentier Investors (FSI) has reached an agreement with a leading European alternative investment manager, AlbaCore Capital Group (AlbaCore) to acquire a majority investment, for which the relevant Sales and Purchase agreement was executed. This agreement is subject to approval by the relevant regulatory authorities.

MUFG aims to strengthen strategic investments for sustainable growth and allocates capital to its global asset management business. Since FSI was acquired by the Trust Bank in 2019, it has been enhancing its asset management capability and product competitiveness, as well as pursuing inorganic opportunities for the purpose of accelerating growth in complementary investment capabilities.

AlbaCore is headquartered in London with a presence in Dublin and has capabilities spanning various parts of the corporate credit spectrum including private credit, CLOs, liquid credit and structured credit in Europe. Since inception in 2016, it has significantly grown to US\$9.5¹ billion in assets under management (AuM) with long-standing relationships with public and private pension funds, sovereign wealth funds, insurance companies, and endowments and high net worth clients.

Through the acquisition, the Trust Bank and FSI will accelerate growth by offering a diversified and new range of investment capabilities, as well as expanding its client relationships, and further strengthening the global asset management businesses within MUFG.

The closing of the transaction is targeted for Q3 2023, with satisfaction of conditions (including pending regulatory approvals) in the Sales and Purchase agreement.

¹ As of 28 February 2023

About AlbaCore

Type of business	Asset management business
Key locations	London and Dublin
AuM	US\$9.5billion
Number of employees	circa 70

- End -

About MUFG

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with approximately 2,100 locations in more than 50 countries. The Group has about 160,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit <https://www.mufg.jp/english>.

About the Trust Bank

Mitsubishi UFJ Trust and Banking Corporation, as a core member of MUFG, provides its customers with a wide range of comprehensive financial solutions leveraging unique and highly professional functions as a leading trust bank. Such financial solutions include real estate, stock transfer agency, asset management and investor services, and inheritance related services, in addition to banking operations. We aim to realize our vision to be the trust bank that creates "a safe and affluent society" by always supporting our customers' and society's challenges based on Trust, and thus created a new key concept: "Create a Better Tomorrow". For more information, visit <https://www.tr.mufg.jp/english>.

About First Sentier Investors

First Sentier Investors manages US\$146.2 billion in assets (as at 31 December 2022) on behalf of institutional investors, pension funds, wholesale distributors, investment platforms, financial advisers and their clients worldwide. The firm was acquired by Mitsubishi UFJ Trust and Banking Corporation, a wholly-owned subsidiary of Mitsubishi UFJ Financial Group, Inc in August 2019, and operates as a standalone global investment management business with offices across Europe, the Americas, and Asia Pacific. First Sentier Investors is a globally Certified B Corporation and signatory to the

UK Stewardship Code. The firm's investment expertise spans across a range of asset classes and specialist sectors focused on delivering sustainable investment success based on responsible investment principles. For more information, visit <http://firstsentierinvestors.com>