Mitsubishi UFJ Financial Group, Inc. (MUFG) Mitsubishi UFJ Trust and Banking Corporation

Corrections to "Acquisition of shares of Australian asset management firm, Colonial First State Group Limited Subsidiaries" announcement

Tokyo, November 28, 2018 --- MUFG and Mitsubishi UFJ Trust and Banking Corporation today announced certain corrections to its announcement titled "Acquisition of shares of Australian asset management firm, Colonial First State Group Limited Subsidiaries" which was disclosed on October 31, 2018, as shown below.

Corrections:

* The words corrected are shown in underline below.

3. Overview of CFSGAM

(Before Correction)

Entities	Colonial First State Asset Management (Australia)
	Limited
	Colonial First State Infrastructure Holdings Limited
	Colonial First State Managed Infrastructure Limited
	First State Investments Managers (Asia) Ltd
	First State Investment (UK Holdings) Limited
	First State Investments (US) LLC
	Realindex Investments Pty Limited
	CFSGAM IP Holdings Pty Limited
	CFSGAM Services Pty <u>Limited</u>

(After Correction)

Entities	Colonial First State Asset Management (Australia) Limited
	Colonial First State Infrastructure Holdings Limited
	Colonial First State Managed Infrastructure Limited
	First State Investment Managers (Asia) Limited
	First State Investments (UK Holdings) Limited
	First State Investments (US) LLC
	Realindex Investments Pty Limited
	CFSGAM IP Holdings Pty Limited
	CFSGAM Services Pty <u>Ltd</u>

4. Relationship with AMP Capital Holdings Ltd

(Before Correction)

4. Relationship with AMP Capital Holdings Ltd

Lastly, reference is made in relation to the existing strategic alliance with AMP Capital Holdings Ltd ("AMP Capital") because both CFSGAM and AMP Capital are investment managers with their main office located in Australia.

The strategic alliance with AMP Capital continues to be an integral part of MUFG's asset management strategy because AMP Capital is expected to play an essential role to provide competitive investment capability in the midst of increasing demand for various products.

(After Correction)

4. Relationship with AMP Capital Holdings Limited

Lastly, reference is made in relation to the existing strategic alliance with AMP Capital Holdings <u>Limited</u> ("AMP Capital") because both CFSGAM and AMP Capital are investment managers with their main office located in Australia.

The strategic alliance with AMP Capital continues to be an integral part of MUFG's asset management strategy because AMP Capital is expected to play an essential role to provide competitive investment capability in the midst of increasing demand for various products.