



Mitsubishi UFJ Trust and Banking Corporation

**Mitsubishi UFJ Trust and Banking Corporation completes acquisition of Rydex Fund Services, LLC**

**Tokyo, October 5 2016**— Mitsubishi UFJ Trust and Banking Corporation’s (MUTB) President and CEO, Mikio Ikegaya, announced today that it has completed its acquisition of Rydex Fund Services, LLC and plans to make the acquired company a subsidiary of MUTB. Rydex Fund Services, LLC is an overseas fund management company, who was a member of the U.S. based Guggenheim Partners, LLC.

MUTB consummated a purchase agreement with Rydex Holdings, LLC on July 27, 2016 and acquired 100% of the membership interest of Rydex Fund Services, LLC on October 4, 2016. In conjunction with this deal, the company was renamed “MUFG Investor Services (US), LLC.”

The acquisition is part of MUTB’s strategic initiative of acquiring overseas fund management companies by MUTB or through its subsidiary Mitsubishi UFJ Fund Services Holdings Limited in an effort to develop the global fund administration business undertaken by MUFG Investor Services which is the global asset servicing group of Mitsubishi UFJ Financial Group, Inc. (MUFG).

This acquisition will enable MUTB to meet the diversifying global fund administration needs of its Japanese and overseas customers through the utilization of MUFG Investor Services (US), LLC’s unparalleled operational expertise and MUFG’s extensive network.

**About MUFG Investor Services (US), LLC**

Business Operations	Fund management services for 40 Act funds
Established	1993
Location	Rockville, Maryland (United States)
Employees	Approximately 110
Assets under Administration	Approximately ¥6 trillion

**About the Fund Administration Business**

Fund administration services include NAV calculations of funds, fund accounting, risk management, reporting support, investor account and record keeping, etc. The fund administration business requires considerable expertise and is expected to grow steadily under increasing regulation.

**About 40 Act Funds**

40 Act funds are established under the 1940 Investment Companies Act of the United States. They comprise open-ended funds known as mutual funds, which allow redemption of shares at any time after the fund is established, closed end funds, which are not redeemable after establishment, unit



investment trusts, and exchange-traded funds (ETFs). The market scale for 40 Act funds in the United States is \$18 trillion, and is growing rapidly with a CAGR of 8.7% since 2011.

### **About MUFG Investor Services**

MUFG Investor Services provides asset servicing solutions to clients globally. Leveraging the financial and intellectual capital of MUFG – one of the largest banks in the world with \$2.4 trillion in assets – we provide our clients with access to a range of leading solutions from fund administration, middle-office outsourcing, custody, foreign exchange, fund of hedge fund financing, trustee services and depository to securities lending and other banking services.

MUFG has 90 years of custody experience, 350 years of banking history and has operated a global securities lending program for 20 years. MUFG currently provides administration services for over 2,400 funds across all investment strategies, asset types and fund structures.

[www.mufig-investorservices.com](http://www.mufig-investorservices.com)

MUFG Investor Services is a service brand name. Please refer to the office locations page for details on contracting entities. All entities listed are a wholly owned member of MUFG, a global financial group.

<http://www.mufig-investorservices.com/office-locations>

### **About Guggenheim Investments**

Guggenheim Investments is the global asset management and investment advisory division of Guggenheim Partners, with \$202<sup>1</sup> billion in total assets across fixed income, equity, and alternative strategies. We focus on the return and risk needs of insurance companies, corporate and public pension funds, sovereign wealth funds, endowments and foundations, consultants, wealth managers, and high-net-worth investors. Our 275+ investment professionals perform rigorous research to understand market trends and identify undervalued opportunities in areas that are often complex and underfollowed. This approach to investment management has enabled us to deliver innovative strategies providing diversification and attractive long-term results.

<sup>1</sup>Guggenheim Investments total asset figure is as of 06.30.2016. The assets include leverage of \$11.4bn for assets under management and \$0.5bn for assets for which we provide administrative services. Guggenheim Investments represents the following affiliated investment management businesses: Guggenheim Partners Investment Management, LLC, Security Investors, LLC, Guggenheim Funds Investment Advisors, LLC, Guggenheim Funds Distributors, LLC, Guggenheim Real Estate, LLC, Transparent Value Advisors, LLC, GS GAMMA Advisors, LLC, Guggenheim Partners Europe Limited, and Guggenheim Partners India Management. The transaction will not affect Guggenheim Investments' total assets.

### **About Rydex Fund Services**

Rydex Fund Services, LLC (RFS), established in 1993, is the fund administration, fund accounting, and transfer agency services platform for the Guggenheim Investments' intermediary product line. RFS services over 230 Guggenheim products, including open-end mutual funds, variable insurance trust products, exchange-traded products, and closed-end funds.