

[September 24, 2013]

Mitsubishi UFJ Trust and Banking Corporation

Mitsubishi UFJ Trust and Banking Corporation Completes the Acquisition of Butterfield Fulcrum Group

Mitsubishi UFJ Trust and Banking Corporation (President Tatsuo Wakabayashi, "MUTB") has completed the acquisition of Butterfield Fulcrum Group, a fund administrator, on September 20, 2013.

Initially announced on June 20, 2013, MUTB has now completed the acquisition of a 100% interest in FGL Lux Holdings, S.à r.l. (Luxembourg), the holding company of Butterfield Fulcrum Group on September 20, 2013.

Butterfield Fulcrum Group plans to change its name to Mitsubishi UFJ Fund Services Holdings Limited, subject to the approval of the relevant authorities.

MUTB will serve the various global asset administration needs of its domestic and overseas customers through this newly consolidated subsidiary.

About Butterfield Fulcrum Group

Butterfield Fulcrum is a leading independent services provider with 25 years of experience servicing clients in the alternative investment industry. Butterfield Fulcrum provides a full service fund administration offering including front, middle and back office solutions to hedge funds, fund of funds, managed accounts, family offices, private equity and real estate funds. The company services more than 850 funds and has seven offices* in six countries and employs over 325 people.

* Bermuda, Cayman, Dublin (Ireland), Waterloo (Canada), Halifax (Canada), New York, and London

About fund administration business

Fund administration services include: NAV calculations of funds, audit support, risk management, reporting support, investors' account and record keeping etc. Fund administration business requires considerable expertise and is expected to grow consistently under increasing regulation.