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Mitsubishi UFJ Trust and Banking Corporation

Mitsubishi UFJ Trust and Banking Corporation to Acquire Butterfield Fulcrum Group

Mitsubishi UFJ Trust and Banking Corporation (President Tatsuo Wakabayashi, “MUTB”) announced today that MUTB has executed a share purchase agreement to acquire Butterfield Fulcrum Group, a fund administrator, subject to the approval of the relevant authorities.

MUTB has focused on strengthening its global trust banking business based on its medium-term management plan, and conducted several strategic investments in overseas asset managers. This transaction, through the investment in a fund administration company, will further expand MUTB’s overseas asset administration capabilities.

MUTB currently provides global custody and fund administration services for Japanese clients through local subsidiaries in Luxembourg, New York and London. This transaction will enable MUTB to further expand fund administration services for overseas clients including alternative funds (hedge funds etc.).

Butterfield Fulcrum Group has approximately US\$ 100 billion in assets under administration and a strong track record of providing bespoke administrative services to fit a wide range of investment strategies, for funds deploying more complex and diverse investment strategies.

MUTB will fulfill the varying global assets administration needs of its domestic and overseas customers leveraging Butterfield Fulcrum Group’s expertise and client base as well as Mitsubishi UFJ Financial Group’s global network.

About Butterfield Fulcrum Group

Butterfield Fulcrum is a leading independent services provider with 25 years of experience servicing clients in the alternative investment industry. Butterfield Fulcrum provides a full service fund administration offering including front, middle and back office solutions to hedge funds, fund of funds, managed accounts, family offices, private equity and real estate funds. The company services more than 850 funds and has seven offices in six countries and employs over 325 people.

About fund administration business

Fund administration services include: NAV calculations of funds, audit support, risk management, reporting support, investors’ account and record keeping etc. Fund administration business requires considerable expertise and is expected to grow consistently under increasing regulation.