

December 9, 2011  
Mitsubishi UFJ Trust and Banking Corporation

**Mitsubishi UFJ Trust and Banking Corporation enters into strategic capital and business alliance with AMP Capital Holdings Limited**

**Tokyo, December 9, 2011** --- Mitsubishi UFJ Trust and Banking Corporation (President & CEO Kinya Okauchi, “MUTB”) and AMP Capital Holdings Limited (Managing Director Stephen Dunne, “AMP Capital Holdings”), a subsidiary of AMP Limited (CEO Craig Dunn), the largest independent financial services provider in Australia, have entered into a strategic business and capital alliance. MUTB has entered into an agreement to acquire a 15 per cent interest in AMP Capital Holdings subject to regulatory approvals. In addition, MUTB will appoint a representative as a non-executive director to the board of AMP Capital Holdings. MUTB will adopt the equity accounting method for its investment in AMP Capital Holdings.

This business and capital alliance is part of MUTB’s business growth strategy to enhance its asset management business globally, following its alliance with Aberdeen Asset Management PLC in U.K. and SWS MU Fund Management Co., Ltd. in People’s Republic of China.

AMP Capital Holdings, which manages approximately AUD120billion (JPY 10 trillion) (the largest asset manager in Australia), is a leader in global infrastructure products, property fund management and Australian asset management. This capital and business alliance will enable MUTB and AMP Capital Holdings to develop new products together, and will provide MUTB’s retail and institutional clients with more attractive products where AMP Capital Holdings has a competitive specialisation. MUTB will also distribute these products through MUFJ’s network of Japanese retail and institutional clients such as pension funds.

Notes to editors:

**About AMP Capital Holdings**

Name:	AMP Capital Holdings Limited
Business:	Asset Management
Established:	1993
Registered in:	Sydney, Australia
Representative	Stephen Dunne
Number of employees:	940
Major Offices	Australia, New Zealand, Japan, China, India, Hong Kong, Singapore, London, New York
AUM	AUD120billion(JPY10 trillion)

**About AMP Limited**

One of the largest financial groups in Australia, established in 1849. Listed on the Australian and New Zealand Stock Exchanges.