

## Mitsubishi UFJ Trust and Banking Corporation

### **MUTB Forms Business Alliance With First Hawaiian Bank on Probate and Estate Settlement Services for U.S. Assets**

Tokyo, June 2, 2008---Mitsubishi UFJ Trust and Banking Corporation (MUTB; Haruya Uehara, President and Representative Director) has announced that it would today begin providing joint probate and estate settlement services with First Hawaiian Bank (Donald G. Horner, President and CEO)—Hawaii's oldest bank. This follows the two banks' signing of a business alliance agreement concerning MUTB's Cross-border Estate Support Service, which consists of probate and estate settlement services offered by MUTB to Japanese clients since May 2007.

#### 1. Background and Purpose

With increasing globalization in recent years, the number of Japanese who hold assets outside of Japan in the U.S. has been increasing year by year. However, probate and estate settlement procedures in the U.S. are substantially different from the Japanese system, in which assets are inherited at the time of death of the deceased. This has been a major burden for many Japanese inheritors of US.-based assets. In response, MUTB has provided Japanese clients with the Cross-border Estate Support Service, which consists of U.S. probate and estate settlement services for Japanese clients, through alliances formed with Northern Trust Corporation in May 2007 and Union Bank of California in February 2008.

First Hawaiian Bank has a network that is closely tied to local communities in Hawaii, as well as the Guam and Saipan areas, where Japanese clients are expected to hold considerable assets. Therefore, MUTB has formed this alliance with First Hawaiian Bank to strengthen its network in the Asia-Pacific region, in addition to its presence on the U.S. mainland, with the aim of addressing the increasingly diverse needs of Japanese clients for probate and estate settlement services. .

#### 2. Profile of First Hawaiian Bank

First Hawaiian Bank is Hawaii's oldest bank, marking its 150th founding anniversary this year. It is also Hawaii's largest bank in terms of total assets and deposits, and boasts the highest credit rating of any bank of the islands. The bank has a total of 63 branches in Hawaii, Guam and Saipan.

First Hawaiian Bank has a Japan Business Development Department and a team of experts proficient in Japanese in its personal banking and private banking divisions. These professionals provide a broad range of services, from deposits to asset management and fiduciary trust services, to Japanese companies and individual customers.