

Mitsubishi UFJ Financial Group, Inc.
Mitsubishi UFJ Trust and Banking Corporation
The Bank of Tokyo-Mitsubishi UFJ, Ltd.

MUFG Strengthens Group Global Custody Business

TOKYO, May 1st, 2008--- Mitsubishi UFJ Financial Group, Inc. (MUFG) subsidiaries, Mitsubishi UFJ Trust & Banking Corporation (MUTB) and The Bank of Tokyo-Mitsubishi UFJ, Ltd. (BTMU), have been pursuing the reorganization and strengthening of the Group's global custody related businesses and today announced the completion of that initiative, as described below.

1. Reorganizing the Group's custody business to promote efficiency

(1) On April 2, 2007 MUTB acquired 70% of the shares of BTMU's 100%-owned subsidiary Bank of Tokyo-Mitsubishi UFJ (Luxembourg) S.A., which became a subsidiary of MUTB and was renamed Mitsubishi UFJ Global Custody S.A.

(2) Also, the U.S. custody related business and securities lending related business that have been performed by Bank of Tokyo-Mitsubishi UFJ Trust Company (New York, U.S.A.), a 100%-owned subsidiary of BTMU, are now being concentrated in Mitsubishi UFJ Trust & Banking Corporation (U.S.A) and Mitsubishi UFJ Trust International Limited, which are 100%-owned subsidiaries of MUTB located respectively in New York, U.S.A. and London, U.K. This process is expected to be completed in the Autumn of 2008, as follows.

U.S. custody business	Mitsubishi UFJ Trust & Banking Corporation (U.S.A)
U.S. securities lending business	
Non-U.S. securities lending business	Mitsubishi UFJ Trust International Limited

(3) Through implementing this reorganization we are realizing Group operational efficiencies within MUFG and on a global basis concentrating functions that had been duplicated between MUTB and BTMU.

2. Establishment of an office for Japanese customers in Japan

- (1) In order to flexibly meet the diverse requirements of Japanese customers Mitsubishi UFJ Global Custody Japan Limited, a 100%-owned subsidiary of Mitsubishi UFJ Global Custody S.A., was opened in April 2008. Mitsubishi UFJ Global Custody Japan Limited will provide client support and other functions to customers during Japanese business hours and aims to continue to provide meticulous service to customers.
- (2) Mitsubishi UFJ Global Custody Japan Limited will link with its parent company in Luxembourg and the abovementioned related operations in New York and London to provide prompt, high-quality service to customers.
- (3) Utilizing this new company we intend to actively provide global custody services to new customers with a close relationship to MUTB, as well as former customers of BTMU.

3. New custody system

As announced on February 14, 2007, Mitsubishi UFJ Global Custody S.A. has been installing the highly-trusted systems infrastructure of Brown Brothers Harriman & Co. (BBH), with whom MUTB already had a business relationship in the asset administration business. The installation of new systems at Mitsubishi UFJ Global Custody S.A. has now been completed.

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