

Mitsubishi UFJ Financial Group, Inc.
Mitsubishi UFJ Trust and Banking Corporation
Union Bank of California, N.A.

**Business Alliance between Mitsubishi UFJ Trust and Banking and Union Bank of California in U.S.
Asset Estate Services**

Tokyo, February 26, 2008---Mitsubishi UFJ Trust and Banking Corporation (MUTB), a subsidiary of Mitsubishi UFJ Financial Group, Inc. (MUFG), and Union Bank of California (UBOC), an MUFG group commercial bank based in California, have signed a business alliance agreement regarding MUTB's probate and estate settlement service for the U.S.-based assets of Japanese citizens, the Cross-border Estate Support Service. MUTB began the service in May 2007.

Background and objectives

Along with the advance of globalization in recent years an increasing number of Japanese citizens hold assets in the U.S., as well as in Japan. However, probate and estate settlement procedures in the U.S. are substantially different from the Japanese system, in which assets are inherited at the time of death of the deceased. This has placed complicated procedures on many Japanese inheritors of U.S.-based assets.

In light of this situation, MUTB began its Cross-border Estate Support Service in May 2007 to provide probate and estate settlement services to Japanese customers inheriting U.S.-based assets.

UBOC has a closely integrated regional network in California, Oregon and Washington, where many Japanese citizens hold assets. The operational alliance aims to enhance the Group's network in the U.S., while further responding to the diversifying needs of customers for probate and estate settlement services.

Outline of UBOC

UBOC is a commercial bank subsidiary of UnionBanCal Corporation, which is a consolidated subsidiary of The Bank of Tokyo-Mitsubishi UFJ. UBOC has around 330 banking offices, mainly in the western coastal states of the U.S., and provides a wide range of financial services from retail banking to corporate banking for both Japanese and non-Japanese corporate clients. UBOC's private banking department includes professionals who are bilingual in English and Japanese. Through this alliance, UBOC will provide support to Japanese customers in probate and estate settlement procedures for U.S.-based assets including residential and investment real estate, securities and savings accounts.

MUFG will continue to seek further strategic alliances between its core group subsidiaries in other fields in order to respond globally to the diversifying needs of its customers.

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