

Mitsubishi UFJ Trust International Limited
Slavery and Human Trafficking Transparency Statement
for the financial year ended 31 December 2021

Introduction

This statement is made pursuant to section 54 of the Modern Slavery Act 2015 of the United Kingdom and sets out the steps that we, Mitsubishi UFJ Trust International Limited (MUTI), have taken to ensure that modern slavery and human trafficking are not taking place in our supply chains or any part of our business during the financial year ended 31 December 2021.

We strive to maintain the highest professional and ethical standards and we expect the same from our suppliers. Slavery and human trafficking are entirely contradictory to our corporate values and have no place in or around our organisation, and we are pleased to reinforce that principle through this statement.

Organisational Structure

MUTI is a securities firm with its Head Office in London and a Branch Office in Singapore. The company's main business lines are fixed income trading and securities financing. We are a member of the Mitsubishi UFJ Financial Group (MUFG) and are a wholly owned subsidiary of Mitsubishi UFJ Trust and Banking Corporation (MUTB).

Risk Assessment

Due to the nature of MUTI's business, we consider the inherent risks of modern slavery and human trafficking to be relatively low. However, MUTI remains vigilant and takes responsibility to identify and effectively respond to any incidents of modern slavery or human trafficking in any part of our business or supply chains.

Policies

As a member of MUFG, we are committed to its Code of Conduct and Corporate Vision. These principles require, amongst other things, that we respect the human rights of all employees, act with integrity and comply at all times with the letter and spirit of laws, regulations and rules that apply to us and combat criminal activity.

MUFG has also published a Human Rights Policy Statement which applies to the Group globally that outlines the Group's commitment to respect human rights throughout all its operations. This includes the expectation that suppliers respect human rights and avoid human rights violations.

MUTI has identified steps and measures being taken to address and mitigate the risk of slavery and human trafficking in our business and supply chains, including:

- personnel policies that aim to create a working environment that is based on the core values of respect, fairness, collaboration, teamwork, support, trust, and transparency
- whistleblowing and grievance procedures through which employees can raise any concerns relating to slavery or human trafficking
- anti-bribery and anti-money laundering policies, recognising that slavery and human trafficking can be a precursor to bribery and money laundering activity

Due Diligence

We do not condone or support any form of bullying or harassment, and we are committed to embracing diversity and building an inclusive culture where all employees are valued, respected and their opinions count. We make our employment decisions in a non-discriminatory manner in accordance with our obligations under the law.

We seek suppliers whose ethical principles align with our own and expect them to operate fair and ethical workplaces.

Our supplier risk assessment procedures include modern slavery and human trafficking considerations to identify and measure risks related to slavery. Where applicable, our contracts also include clauses covering the Modern Slavery Act with relevant suppliers and third parties.

Training available

Annual training on anti-money laundering are provided to our employees. In addition, a whistleblowing policy and process are universally applied throughout the company.

Our senior management fully recognises that slavery and human trafficking are issues of global importance.

This statement has been approved by the Board of Directors of Mitsubishi UFJ Trust International Limited and was signed on their behalf by:



Ray Winters
MD and Chief Executive Officer
Mitsubishi UFJ Trust International Limited
A member of MUFG, a global financial group
Date: 26 April 2022