

Mitsubishi UFJ Trust and Banking Corporation

Mitsubishi UFJ Trust and Banking Corporation Dispatches Directors to Chinese Asset Management Company SWS MU Fund Management Co., Ltd., and Makes it an Affiliated Company Accounted for by the Equity Method

Tokyo, April 6, 2011 — Mitsubishi UFJ Trust and Banking Corporation (President & CEO Kinya Okauchi, “MUTB”) entered into an agreement with BNP Paribas Asset Management PLC (“BNP”) on September 1, 2010 to acquire BNP’s stake in SYWG BNP Paribas Asset Management Co., Ltd. The transfer was approved by Chinese authorities on March 3, with MUTB consequently acquiring 33% of the voting rights. Upon the transfer, the name of the company was changed to SWS MU Fund Management Co., Ltd. (“SWS MU”).

The shareholders of SWS MU appointed Mr. Kenichi Miyanaga (Executive Officer of MUTB) and Mr. Shisei Chin (Chief Representative of MUTB Beijing Representative Office) as directors of SWS MU at an April 6, 2011 general meeting of shareholders, which appointments are subject to approval by the China Securities Regulatory Commission.

Through the above procedures, SWS MU has become an affiliated company of MUTB accounted for by the equity method.

Through its investment in SWS MU, MUTB has entered the asset management business in China and will soon be able to meet its customers’ asset management needs there.

SWS MU Overview

Name	SWS MU FUND MANAGEMENT CO., LTD.
Business	Asset Management
Shareholders	Shenyin & Wanguo Securities Co., Ltd. 67% Mitsubishi UFJ Trust and Banking Corporation 33%
Year of Establishment	2004
Location	Shanghai, People’s Republic of China
Representative	Jiang, Guofang
Employees	Approximately 100 (as of December 31, 2010)