Investment in SYWG BNP Paribas Asset Management

On September 1, 2010, Mitsubishi UFJ Trust and Banking Corporation ("MUTB"), signed an equity purchase agreement to purchase a 33% stake in SYWG BNP Paribas Asset Management Co., Ltd. ("JVCo") from its current foreign shareholder, BNP Paribas Asset Management S.A.S. MUTB has also signed a new joint venture agreement with JVCo's majority shareholder, Shenyin & Wanguo Securities Co., Ltd. JVCo's shareholders have authorized it to submit application materials to the regulatory authorities in compliance with relevant regulations. The transaction is subject to regulatory approval.

JVCo Overview

Business	Asset Management
Shareholders	Shenyin & Wanguo Securities Co., Ltd. 67%
	BNP Paribas Asset Management S.A.S. 33%
Year of Establishment	2004
Location	Shanghai, People's Republic of China
Representative	Jiang, Guofang
Employees	Approximately 100